

Nokia unterzeichnet Vertrag zum Verkauf des Bereichs „Line Fit Automotive“

Espoo, Finnland 14. Mai 2008 – Im Rahmen des Verkaufs des Bereichs „Line Fit Automotive“ hat Nokia heute einen Vertrag mit der neu gegründeten novero GmbH unterzeichnet. Firmeneigentümer der novero GmbH sind Razvan Olosu, ehemaliger Leiter des Unternehmensbereichs Nokia Enhancements und Equity Partners GmbH, eine deutsche Private Equity Gesellschaft, die sich auf die Akquisition von deutschen, mittelständischen Unternehmen spezialisiert hat.

Die Transaktion soll etwa 240 Mitarbeitern des Bereichs „Line Fit Automotive“ in Bochum, Düsseldorf und Detroit (USA) die Weiterbeschäftigung ermöglichen. Die Beteiligten rechnen mit einem Abschluss im Juni 2008. Nichtsdestotrotz hängt der Vertragsabschluß von der Erfüllung der üblichen Abschlussbedingungen, inklusive der behördlichen Freigaben, ab.

Die novero GmbH plant, die Hauptgeschäftsfelder im Bereich „Line fit Automotive“ in Deutschland und den USA auszubauen sowie den Fokus stärker auf die bestehenden Kunden aus der Automobilindustrie auszurichten. Das Unternehmen will eine führende Rolle im Wachstumsmarkt für automobiler Kommunikation und Multimedia-Lösungen einnehmen und sich als innovativer Vorreiter in der Branche positionieren.

Über Nokia

Nokia ist das weltweit führende Unternehmen im Bereich Mobilität und leistet einen entscheidenden Beitrag zur Gestaltung und zum Wachstum der zusammenwachsenden Internet- und Kommunikationsbranche. Nokia verfügt über ein breites Portfolio an mobilen Geräten, Services und Softwareanwendungen, die Menschen eine große Erlebnisvielfalt bieten – beispielsweise bei der Nutzung der Musik-, Navigations-, Video-, TV-, Spiele- und Fotografiefunktionen, dem professionellen Einsatz in Unternehmen und mehr. Die Weiterentwicklung onlinebasierter Dienste, Software- und Unternehmenslösungen stellt für Nokia einen Kernbereich dar. Über Nokia Siemens Networks bietet das Unternehmen zudem unterschiedliche Produkte, Lösungen und Dienste für Kommunikationsnetzwerke an.

Über Equity Partners

Equity Partners ist eine Beteiligungsgesellschaft mit Sitz in Düsseldorf und 1,1 Milliarde Euro Fondsvolumen, die in deutsche Unternehmen und globale Private Equity Funds investiert. Die Gesellschaft investiert in den erfolversprechenden deutschen Mittelstand, zumeist in Partnerschaft mit dem Management der Firmen. Gemäß seiner langfristigen Strategie unterstützt Equity Partners die Unternehmen, Marktführer in ihrem Bereich zu bleiben oder zu werden.

It should be noted that certain statements herein which are not historical facts, including, without limitation, those regarding: A) the timing of product, services and solution deliveries; B) our ability to develop, implement and commercialize new products, services, solutions and technologies; C) expectations regarding market growth, developments and structural changes; D) expectations regarding our mobile device volume growth, market share, prices and margins; E) expectations and targets for our results of operations; F) the outcome of pending and threatened litigation; G) expectations regarding the successful completion of contemplated acquisitions on a timely basis and our ability to achieve the set targets upon the completion of such acquisitions; and H) statements preceded by "believe," "expect," "anticipate," "foresee," "target," "estimate," "designed," "plans," "will" or similar expressions are forward-looking statements. These statements are based on management's best assumptions and beliefs in light of the information currently available to it. Because they involve risks and uncertainties, actual results may differ materially from the results that

we currently expect. Factors that could cause these differences include, but are not limited to: 1) competitiveness of our product, service and solutions portfolio; 2) the extent of the growth of the mobile communications industry and general economic conditions globally; 3) the growth and profitability of the new market segments that we target and our ability to successfully develop or acquire and market products, services and solutions in those segments; 4) our ability to successfully manage costs; 5) the intensity of competition in the mobile communications industry and our ability to maintain or improve our market position or respond successfully to changes in the competitive landscape; 6) the impact of changes in technology and our ability to develop or otherwise acquire complex technologies as required by the market, with full rights needed to use; 7) timely and successful commercialization of complex technologies as new advanced products, services and solutions; 8) our ability to protect the complex technologies, which we or others develop or that we license, from claims that we have infringed third parties' intellectual property rights, as well as our unrestricted use on commercially acceptable terms of certain technologies in our products, services and solution offerings; 9) our ability to protect numerous Nokia and Nokia Siemens Networks patented, standardized or proprietary technologies from third-party infringement or actions to invalidate the intellectual property rights of these technologies; 10) Nokia Siemens Networks' ability to achieve the expected benefits and synergies from its formation to the extent and within the time period anticipated and to successfully integrate its operations, personnel and supporting activities; 11) whether, as a result of investigations into alleged violations of law by some current or former employees of Siemens AG ("Siemens"), government authorities or others take further actions against Siemens and/or its employees that may involve and affect the carrier-related assets and employees transferred by Siemens to Nokia Siemens Networks, or there may be undetected additional violations that may have occurred prior to the transfer, or ongoing violations that may have occurred after the transfer, of such assets and employees that could result in additional actions by government authorities; 12) any impairment of Nokia Siemens Networks customer relationships resulting from the ongoing government investigations involving the Siemens carrier-related operations transferred to Nokia Siemens Networks; 13) occurrence of any actual or even alleged defects or other quality issues in our products, services and solutions; 14) our ability to manage efficiently our manufacturing and logistics, as well as to ensure the quality, safety, security and timely delivery of our products, services and solutions; 15) inventory management risks resulting from shifts in market demand; 16) our ability to source sufficient amounts of fully functional components and sub-assemblies without interruption and at acceptable prices; 17) any disruption to information technology systems and networks that our operations rely on; 18) developments under large, multi-year contracts or in relation to major customers; 19) economic or political turmoil in emerging market countries where we do business; 20) our success in collaboration arrangements relating to development of technologies or new products, services and solutions; 21) the success, financial condition and performance of our collaboration partners, suppliers and customers; 22) exchange rate fluctuations, including, in particular, fluctuations between the euro, which is our reporting currency, and the US dollar, the Chinese yuan, the UK pound sterling and the Japanese yen, as well as certain other currencies; 23) the management of our customer financing exposure; 24) allegations of possible health risks from electromagnetic fields generated by base stations and mobile devices and lawsuits related to them, regardless of merit; 25) unfavorable outcome of litigations; 26) our ability to recruit, retain and develop appropriately skilled employees; 27) the impact of changes in government policies, laws or regulations; and 28) our ability to effectively and smoothly implement our new organizational structure; as well as the risk factors specified on pages 10-25 of Nokia's annual report on Form 20-F for the year ended December 31, 2007 under "Item 3.D Risk Factors." Other unknown or unpredictable factors or underlying assumptions subsequently proving to be incorrect could cause actual results to differ materially from those in the forward-looking statements. Nokia does not

undertake any obligation to update publicly or revise forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required